

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
June 02, 2022

CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796X46	
High Rate <sup>1</sup>	1.040%	
Allotted at High Price	16.93%	
Investment Rate <sup>2</sup>	99.838222	
	1.056%	
Median Rate <sup>3</sup>	1.010%	
Low Rate <sup>4</sup>	0.900%	
Issue Date	June 07, 2022	
Maturity Date	August 02, 2022	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$96,209,650,000	\$29,439,050,000
Noncompetitive	\$284,504,600	\$284,504,600
FIMA (Noncompetitive)	\$277,000,000	\$277,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$96,771,154,600</b>	<b>\$30,000,554,600<sup>6</sup></b>
SOMA	\$2,988,212,800	\$2,988,212,800
<b>Total</b>	<b>\$99,759,367,400</b>	<b>\$32,988,767,400</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$70,150,000,000	\$12,703,950,000
Direct Bidder <sup>8</sup>	\$4,370,000,000	\$623,950,000
Indirect Bidder <sup>9</sup>	\$21,689,650,000	\$16,111,150,000
<b>Total Competitive</b>	<b>\$96,209,650,000</b>	<b>\$29,439,050,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$96,771,154,600/\$30,000,554,600 = 3.23

<sup>6</sup>Awards to TreasuryDirect = \$165,303,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.